NATAM MANAGEMENT COMPANY

NEW MILLENNIUM
SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE

# Key Information Document

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product**

## Euro Bonds Short Term a sub-fund of New Millennium Sicav

**Class D Distribution EUR**

ISIN: LU0452433385

The SICAV is authorised in Luxembourg.
Management Company: Natam Management Company S. A. ("Natam"), belonging to Banca Finnat Group
Contact details: Tel +352 28 80 91 Websites: www.natam.lu and www.newmillenniumsicav.com
The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Natam in relation to this Key Information Document.
The Management Company is authorised in Luxembourg and supervised by the CSSF.

**This document is accurate as at 30 October 2026**

## What is this product?

### Type

The SICAV is a Luxembourg Investment company subject to the provisions of Part I of the Law of 17 December 2010, relating to undertakings for collective investment in transferable securities (UCITS).

### Term

There is no maturity date. The SICAV has been established for an unlimited period of time. Natam may terminate the SICAV and the Sub-Funds early, following the procedures described in §23 and §24 of the Prospectus.

### Objectives

**Investment objective** The objective of the Sub-Fund is to achieve returns in excess of those which can normally be achieved through monetary instruments while trying to maintain a low risk profile also taking into account the need to promote environmental social and governance characteristics on the investments (ESG factors), mitigating the relevant sustainability risk.

**Investment policies** The Sub-Fund invests in deposits, money market instruments as well as fixed and variable bonds denominated in Euro issued mainly by governments and supranational bodies.
Derivative instruments, which are financial contracts whose value depends on the market price of a reference asset, can also be used for investment purposes provided that the total commitment does not exceed, at any moment, 20% of net asset value of the Sub-Fund.

The "ESG features", according to art.8 of EU Regulation 2019/2088, are implemented through a two-level approach:

1. an average portfolio ESG rating, determined as described in the Paragraph Disclosure on "ESG integration" practices of the Prospectus, which will be equal or over the quarterly weighted average ESG rating of a specific synthetic index indicated in the Appendix of the Sub-Fund

2. a set of specific restrictions and investment limits identified to promote sustainable investments.

**Benchmark** 90% B-Barclays Emu Govt Bond 1-3y TR (LEG1TREU) + 10% B-Barclays Pan Euro Corp FRN bond TR (BPE2TREH)

**Benchmark uses** Discretion is allowed with respect to the benchmark. The Investment manager may invest in financial instruments not included in the benchmark in order to take advantage of specific investment opportunities. This active management approach involves a deviation from the reference index which can be significant.
The Sub-Fund is not intended to track the benchmark

**Redemption and Dealing** Investors may redeem their shares on any business day for Luxembourg banks. They can also switch some or all their shares in those of another Sub-Fund and/or Class (with the exception of Class "L") within the SICAV without paying any extra fee.

**Distribution Policy** An annual distribution of a dividend equal to the annual average of the Euribor 3 months + 30 bps. The distribution will occur even if the net income is lower than the annual average of the Euribor 3 months + 30 bps. A minimum dividend of 0.50% will be anyway processed.

### Intended retail investor

This share class is intended for investors with a short- term investment horizon, with a basic knowledge of the product, who can bear limited losses and having preference for products complying with the ESG factors.

### Practical information

**Depositary** The SICAV depositary is State Street Bank International GmbH, Luxembourg branch.

**Further information** A copy of the Prospectus, the latest annual and semiannual financial report of New Millennium are available free of charge in English and Italian on the websites www.natam.lu, www.newmillenniumsicav.com and at the registered office of the Fund (17, Boulevard de Kockelscheuer, L-1821 Luxembourg). Also the latest Net Asset Value per share are published on www.natam.lu and www.newmillenniumsicav.com
The information contained in this document is specific to Euro Bonds Short Term. However, the Prospectus, annual and half-yearly reports are prepared for the SICAV as a whole.
The SICAV consists of separate Sub-Funds with segregated liabilities. This means that the assets of a Sub-Fund will not be available to meet the claims of a creditor made against another Sub-Fund.

## What are the risks and what could I get in return?

### Risks




The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This means that potential losses due to the future performance of the product are rated a low level and that adverse market conditions are very unlikely to affect the sub-fund's ability to return the initial capital.

This product does not include any protection from future market performance so you could lose part or all your investment. The significant risks not detected by the synthetic indicator, are detailed in the "Main risk factors" section of the relevant Sub-Fund Appendix of the Prospectus.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable**: this type of scenario occurred for an investment between December 2019 and December 2022.

**Moderate**: this type of scenario occurred for an investment between November 2018 and November 2021.

**Favourable**: this type of scenario occurred for an investment between February 2023 and February 2026.

| **Recommended holding period** | | **3 years** | |
|---|---|---|---|
| **Example Investment** | | **10,000 EUR** | |
| **Scenarios** | | **if you exit after 1 year** | **if you exit after 3 years** (recommended holding period) |
| **Minimum** | **There is no minimum guaranteed return. You could lose some or all of your investment.** | | |
| **Stress** | **What you might get back after costs**<br>Average return each year | **9,040 EUR**<br>-9.6% | **9,100 EUR**<br>-3.1% |
| **Unfavourable** | **What you might get back after costs**<br>Average return each year | **9,310 EUR**<br>-6.9% | **9,160 EUR**<br>-2.9% |
| **Moderate** | **What you might get back after costs**<br>Average return each year | **9,690 EUR**<br>-3.1% | **9,580 EUR**<br>-1.4% |
| **Favourable** | **What you might get back after costs**<br>Average return each year | **10,110 EUR**<br>1.1% | **10,390 EUR**<br>1.3% |

## What happens if NATAM Management Company S.A. is unable to pay out?

In the event of Natam's insolvency, the assets of the SICAV will not be affected. The assets of the SICAV are held in safekeeping by the Depositary, that is required by law to segregate its own assets from the assets of the Sicav.

If the fund is not able to pay you out what is due, you may lose your entire investment. Losses are not covered by an investor's compensation or guaranteed scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

- 10,000 EUR is invested.

| Example Investment 10,000 EUR | if you exit after 1 year | if you exit after 3 years (recommended holding period) |
|---|---|---|
| **Total Costs** | **471 EUR** | **813 EUR** |
| **Annual cost impact*** | **4.7%** | **2.7% each year** |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.3% before costs and -1.4% after costs.

### Composition of costs

| One-off costs upon entry or exit | | Annual cost impact if you exit after 1 year |
|---|---|---|
| **Entry costs** | **3.00%** The entry charges are the maximum figures that might be taken out of your money before it is invested. In some cases you might pay less. You can obtain the actual charges from your financial adviser or distributor. | **Up to 300 EUR** |
| **Exit costs** | **0.00%**, we do not charge an exit fee for this product, but the person selling you the product may do so. | **0 EUR** |
| **Ongoing costs taken each year** | | **Annual cost impact if you exit after 1 year** |
| **Management fees and other administrative or operating costs** | **1.61%** This is an estimate based on actual costs borne by the Sub-Fund over the last year. It does not include performance fees. | **161 EUR** |
| **Transaction costs** | **0.10%** This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. | **10 EUR** |
| **Incidental costs taken under specific conditions** | | **Annual cost impact if you exit after 1 year** |
| **Performance fees** | **0.00%** The performance fee rate is 15% of the positive returns the Sub-Fund achieves, if above HWM, over the benchmark in the calendar year. The aggregated cost estimation above includes the average over the last 5 years | **0 EUR** |

## How long should I hold it and can I take money out early?

**Recommended holding period: 3 years**

The Recommended holding period (RHP) is 3 years but investors can request the redemption of their shares on any business day for Luxembourg banks without paying any redemption fee. The RHP has been selected on the basis of a quantitative and qualitive analysis considering the strategy, fees and the risk profile of the product.

## How can I complain?

If you have a complaint about the Sub-Fund, you can contact Natam Management Company S.A., 11 rue Béatrix de Bourbon – L-1225 Luxembourg, Fax +352 28 80 91 91 or write an e-mail to info@natam.lu
You can find more details about how to complain in the "Complaints Handling Policy" in the "Documents" section of the website www.natam.lu
If you have a complaint about the person who advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

The delegated Investment Manager of the Sub-Fund is Banca Finnat Euramerica S.p.A.
The representative and paying agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Kalanderplatz 5, Postfach, 8027 Zürich.

You can receive additional information about this product, including but not limited to the investor disclosure document, the latest annual report and any subsequent half yearly report, the latest price of the shares from NATAM Management Company S.A., 11 rue Béatrix de Bourbon – L-1225 Luxembourg, e-mail address: info@natam.lu They are available free of charge in English and Italian. You can find the latest version on the website www.newmillenniumsicav.com and www.natam.lu

**Performance scenarios** Monthly performance scenarios are available on the website www.newmillenniumsicav.com in the "Doc. Legali, Marketing, ESG" section.

**Past performance** Past performance of the last 10 years (if available for 10 years), can be downloaded from the website www.newmillenniumsicav.com in the "Doc. Legali, Marketing, ESG" beside each single KID.