

PRESS RELEASE

New Millennium changes its status from “self-managed SICAV” to a Management Company

NATAM has been appointed as Management Company of New Millennium.

Luxembourg, 29.12.2016

The CSSF has approved today the new Prospectus of New Millennium, consequently ratifying the appointment of NATAM as Management Company of New Millennium.

New Millennium SICAV is an umbrella fund with approximately 670 million Eur and 14 sub-funds, launched in 1999 by the Italian group Banca Finnat. New Millennium is compliant with the Directive UCITS V and it has been active until 31 December 2016 as a self-managed SICAV.

The newly-formed NATAM, owned by Banca Finnat and approved by the CSSF on 30 August, acquires in few weeks the first mandate as a third-party management company.

The approval of the Supervisory Authority to the request of New Millennium SICAV states the official launching of NATAM Management Company that, due to the “*dual permission*”, can offer its collective asset management services to both harmonized funds compliant with the UCITS V Directive, and alternative investment schemes compliant with the AIFM Directive.